

Deposits with Kuwaiti Banks

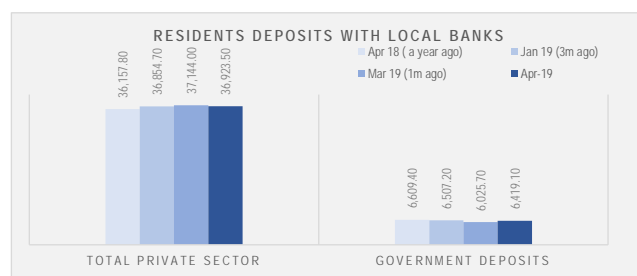
The month brought a uptrend in Total Banks' deposit base (public and private) as it inflated by KWD 172.90 million (equivalent to 0.40% growth) and ended April at KWD 43.34 billion. With an exception of the "Time Deposits" and "Foreign Currency" counters in Private Deposits, none of other window witnessed a fall.

On the classification side, the private sector, which contributes a major chunk of deposits (85.19%), reported a reduction of KWD 220.50 million while Government Deposits, on contrary (sharing 14.81%) marked an increment of KWD 393.40 million in the month. On the other periodical scales, based upon 3-month period, an overall miniature decline was seen, as total deposits fell by 0.04%, if compared to January 2019, when total deposits were KWD 43.36 billion. On the annual basis, the same head added a whopping amount of KWD 575.40 million, translating into a surge of 1.35% on Y-o-Y.

Private sector deposits, which is composed of Sight, Savings Time and Deposits in Foreign Currency reported a drop of 0.59% but continued to represent 85+ % of local Banks' deposit base. On the monthly basis, with an exception of "Time Deposits", which witnessed a slid of 2.19%, other contributors, like Sight and Savings added 4.40% and 2.85% respectively. Similar to Time Deposits, the Foreign Currency counter lost its sheen by 10.74% (~KWD 296.00 million) over the last month comparable figure. Individually, "Time deposits" was the biggest puller, as the counter witnessed a de-growth, equivalent to KWD 452.10 million.

Residents Deposits with Local Banks

End of Month	Private Sector Deposits			Government Deposits	Grand Total
	Kuwaiti Dinars	In Foreign Currency	Total Private Sector		
2017					
Nov	32,419.30	2,598.70	35,018.00	6,686.10	41,704.10
Dec	32,667.60	2,733.50	35,401.10	6,737.40	42,138.50
2018					
Jan	32,414.20	2,607.90	35,022.10	6,600.50	41,622.60
Feb	32,483.20	2,740.20	35,223.40	6,555.30	41,778.70
Mar	32,782.20	2,589.00	35,371.20	6,793.70	42,164.90
Apr	33,108.40	3,049.40	36,157.80	6,609.40	42,767.20
May	33,589.20	2,574.30	36,163.50	6,763.30	42,926.80
Jun	33,782.50	2,788.60	36,571.10	6,948.10	43,519.20
Jul	33,672.80	2,669.40	36,342.20	6,747.10	43,089.30
Aug	33,504.80	2,696.90	36,201.70	6,599.30	42,801.00
Sep	33,743.40	2,914.00	36,657.40	6,425.70	43,083.10
Oct	34,085.10	2,613.70	36,698.80	6,383.10	43,081.90
Nov	33,983.00	2,640.60	36,623.60	6,282.30	42,905.90
Dec	34,250.90	2,616.50	36,867.40	6,616.90	43,484.30
2019					
Jan-19	34,164.60	2,690.10	36,854.70	6,507.20	43,361.90
Feb-19	34,166.60	2,708.40	36,875.00	5,875.70	42,750.70
Mar-19	34,387.30	2,756.70	37,144.00	6,025.70	43,169.70
Apr-19	34,462.80	2,460.70	36,923.50	6,419.10	43,342.60



Residents Deposits with Local Banks

End of Quarter/Month	Total Private Sector	Government Deposits	Grand Total
Apr 18 (a year ago)	36,157.80	6,609.40	42,767.20
Jan 19 (3m ago)	36,854.70	6,507.20	43,361.90
Mar 19 (1m ago)	37,144.00	6,025.70	43,169.70
Apr-19	36,923.50	6,419.10	43,342.60

Change			
m-o-m	-0.59%	6.53%	0.40%
3 Months Change	0.19%	-1.35%	-0.04%
y-o-y	2.12%	-2.88%	1.35%

Source: Central Bank of Kuwait

Figures are in KWD millions

Government deposits, which account for 14.81% of banks' deposit base, witnessed a gain for the second consecutive month as it surged by 6.53% or KWD 393.40 million during April to record at KWD 6.41 billion. On the yearly basis, the segment met a contrarian fate and lost its base by KWD 190.30 million, equivalent to 2.88% drop. Under Government Deposits, Time Deposits shared a major portion of 94.33% whereas Sight Deposits contributed the remaining.

On m-o-m basis, the Time Deposits witnessed a robust growth of 6.88% and reached KWD 6.05 billion as compared to KWD 5.66 billion a month ago, whereas Sight Deposits added KWD 3.70 million and reached KWD 364.10 million, from a level of KWD 360.4 million a month ago. However, on the annual basis, Time deposits declined by 3.60% whereas Sight Deposits surged by 10.87%.

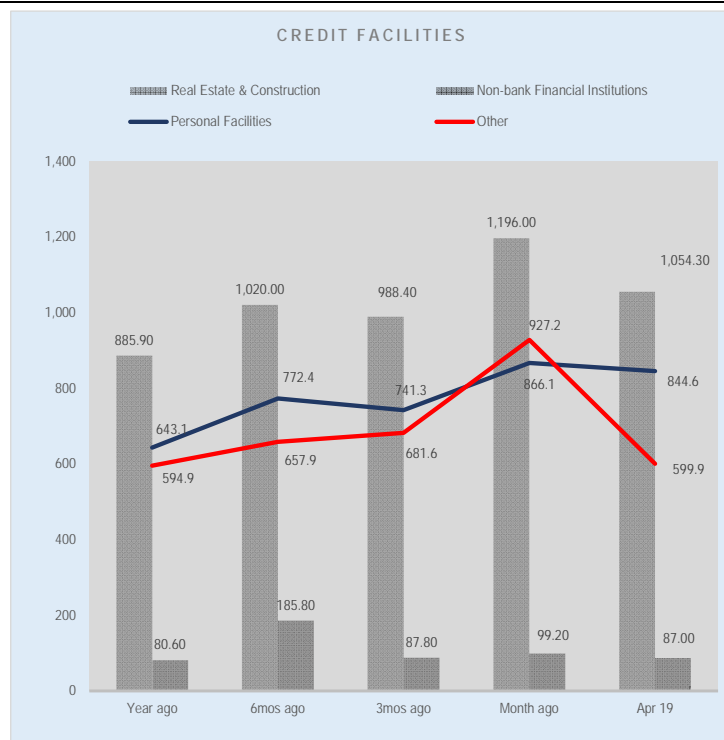
Credit Facilities in Kuwait

Distribution of KD Credit Facility (Locally)

Month	Real Estate & Construction	Non-bank Financial Institutions	Personal Facilities	Other	Total
2017					
Nov-17	814.10	143.80	616.90	734.80	2,309.60
Dec 17	1,051.00	147.50	637.00	1,320.70	3,156.20
2018					
Jan 18	835.10	117.80	607.70	522.00	2,082.60
Feb 18	925.50	55.60	557.20	478.20	2,016.50
Mar 18	961.30	243.00	639.70	877.80	2,721.80
Apr 18	885.90	80.60	643.10	594.90	2,204.50
May 18	826.60	92.90	643.70	632.60	2,195.80
Jun 18	1,194.10	225.50	605.90	1,120.40	3,145.90
Jul 18	1,189.00	70.00	744.60	922.00	2,925.60
Aug 18	855.60	29.40	612.90	636.50	2,134.40
Sep 18	1,030.00	105.50	756.30	755.50	2,647.30
Oct 18	1,020.00	185.80	772.40	657.90	2,636.10
Nov-18	999.80	52.30	641.50	633.10	2,326.70
Dec 18	1,491.70	90.40	888.10	850.40	3,320.60
2019					
Jan 19	988.40	87.80	741.30	681.60	2,499.10
Feb 19	1,011.80	59.30	723.30	537.80	2,332.20
Mar 19	1,196.00	99.20	866.10	927.20	3,088.50
Apr 19	1,054.30	87.00	844.60	599.90	2,585.80

Source: Central Bank of Kuwait

Figures are in KWD millions



In the month of April, the credit facilities were seen in a dismal mode as it lost the ground by KWD 502.70 million and stands at KWD 2.58 billion, indicating a slowdown in lending towards all broad-base classification. Amid the great fall, the Agriculture and Crude & Oil and Gas sectors were exception to declines.

On m-o-m; credit facilities saw a significant drop of 16.28%, from a level of KWD 3.08 billion in March 2019. The clubbing of similar activities sectors, like the Real Estate & Construction sectors; together which shares a major portion of credit advances (40.77%); marked a double-digit drop of 11.85% due to a fall in both the sectors (Real Estate fell by 6.31% and Construction lost 34.72%). Overall, this club witnessed a fall of KWD 141.70 million. Hit by a massive fall of 35.30% or KWD 327.30 million, "Other Services" lost its tag of second biggest classification, and slipped to 3rd rank. The 2nd in rank, "Personal Facilities" marked a fall of 2.48%; equivalent to KWD 21.50 million. Hit by a severe drop in credit expansion in the Non-Banking Finance and Other all services; Personal Facilities witnessed a jump in its contribution by 462 bps to reach 32.66% in local credit from 28.04% a month ago. Non-Bank Finance reported a squeeze of 12.30%, equivalent to KWD 12.20 million.

On y-o-y; credit facilities to the Real Estate & Construction sector, which occupied the stop spot, marked a growth of 19.01% if compare to April 2018 as loans to the real estate and construction sectors, increased by KWD 168.40 million on an annual comparison basis. Personal facilities, a group of Consumer loans and Others, followed the similar pattern and grew by 31.33%; fueled by high consumption and robust growth in the private home purchase and securities. Non-Banking and Others too witnessed a growth of 7.94% and 0.84% respectively.

Individually, Industry, Agriculture and Others were the only classifications, which marked a y-o-y decline. Others in personal facilities, marked the highest growth of KWD 185.40 million on y-o-y basis, whereas Public Services recorded the lowest growth on the similar timeframe. Lastly, Crude Oil & Gas facilities, was the only sector to report a growth on m-o-m and y-o-y growth, equivalent to KWD 4.50 million and KWD 8.50 million respectively.