

Deposits with Kuwaiti Banks

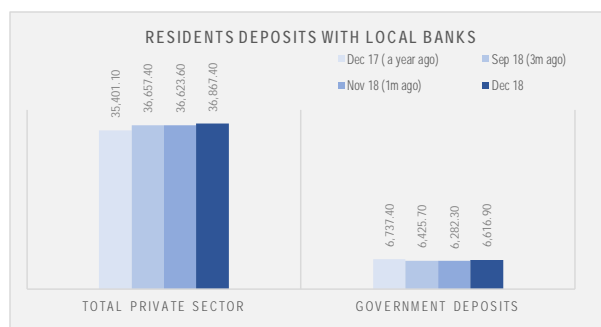
The month brought a uptrend in Total Banks' deposit base (public and private) as it inflated by KWD 578.40 million (equivalent to 1.35% growth) and ended the last month of Year 2018 at KWD 43.48 billion. With an exception of the "Foreign Currency" counter in Private and "Sight Deposits" counter in Government Deposits, none of other window witnessed a de-growth.

On the sector narration, private sector which contributes a major chunk of deposits (84.8% as of December '18), reported a surge of KWD 243.80 million whereas remaining, which belongs to Government Deposits (sharing 15.2% of total deposits) marked a increment of KWD 334.60 million in the month. Following the similar pattern, based upon 3-month period, an overall growth was seen, as total deposits witnessed a meagre surge of 0.93%, if compared to September 2018, when total deposits were KWD 443.08 billion. Moreover, on annul basis, the same head added a whopping amount of KWD 1.34 billion, translating into a surge of 3.19% on Y-o-Y.

Private sector deposits, which is composed of Sight, Savings Time and Deposits in Foreign Currency, reported a jump of 0.67% and continued to represent 84+ % of local Banks' deposit base. On monthly basis, all the three contributors Sight, Savings and Time added to their previous month base by 2.12%, 0.62% and 0.28% respectively. Only the Foreign Currency counter lost its value by 0.91% over the last month comparable figure. On further exploring, the Time Deposits which contributes 56.0% of total private deposits and 47.4% of total deposits, reflected an addition of KWD 58.00 million on monthly basis. Individually, "Deposits in Foreign Currency" was the biggest puller, as the counter witnessed a drop of KWD 24.10 million.

Residents Deposits with Local Banks

End of Month	Private Sector Deposits			Government Deposits	Grand Total
	Kuwaiti Dinars	In Foreign Currency	Total Private Sector		
2017					
Jul	32,060.10	2,287.50	34,347.60	7,105.20	41,452.80
Aug	32,098.30	2,489.20	34,587.50	7,100.60	41,688.10
Sep	32,421.50	2,523.50	34,945.00	7,049.90	41,994.90
Oct	32,309.10	2,372.90	34,682.00	6,883.50	41,565.50
Nov	32,419.30	2,598.70	35,018.00	6,686.10	41,704.10
Dec	32,667.60	2,733.50	35,401.10	6,737.40	42,138.50
2018					
Jan	32,414.20	2,607.90	35,022.10	6,600.50	41,622.60
Feb	32,483.20	2,740.20	35,223.40	6,555.30	41,778.70
Mar	32,782.20	2,589.00	35,371.20	6,793.70	42,164.90
Apr	33,108.40	3,049.40	36,157.80	6,609.40	42,767.20
May	33,589.20	2,574.30	36,163.50	6,763.30	42,926.80
Jun	33,782.50	2,788.60	36,571.10	6,948.10	43,519.20
Jul	33,672.80	2,669.40	36,342.20	6,747.10	43,089.30
Aug	33,504.80	2,696.90	36,201.70	6,599.30	42,801.00
Sep	33,743.40	2,914.00	36,657.40	6,425.70	43,083.10
Oct	34,085.10	2,613.70	36,698.80	6,383.10	43,081.90
Nov	33,983.00	2,640.60	36,623.60	6,282.30	42,905.90
Dec	34,250.90	2,616.50	36,867.40	6,616.90	43,484.30



Residents Deposits with Local Banks

End of Quarter/Month	Total Private Sector	Government Deposits	Grand Total
Dec 17 (a year ago)	35,401.10	6,737.40	42,138.50
Sep 18 (3m ago)	36,657.40	6,425.70	43,083.10
Nov 18 (1m ago)	36,623.60	6,282.30	42,905.90
Dec 18	36,867.40	6,616.90	43,484.30
Change			
m-o-m	0.7%	5.3%	1.348%
3 Months Change	0.6%	3.0%	0.931%
y-o-y	4.1%	-1.8%	3.2%

Source: Central Bank of Kuwait

Figures are in KWD millions

Government deposits, which account for 15.22% of banks' deposit base, witnessed a surge (as against a fall in the last month) of 5.33% or KWD 334.60 million during December to record at KWD 6.61 billion. On yearly basis, the segment faced a contrarian fate and lost its base by KWD 120.50 million, equivalent to 1.79% drop, if compared to December 2017. Under Government Deposits, Time Deposits shared a major portion of 95.8% whereas Sight Deposits contributed the remaining.

On M-o-M basis, the Time deposits witnessed a rise of 5.87% and reached KWD 6.34 billion as compared to KWD 5.98 billion a month ago, whereas Sight Deposits lost KWD 16.80 million and reached KWD 276.50 million, from KWD 293.3 million a month ago. Similarly, on annual basis, Time deposits declined by 0.89% whereas Sight Deposits fell by 18.70%.

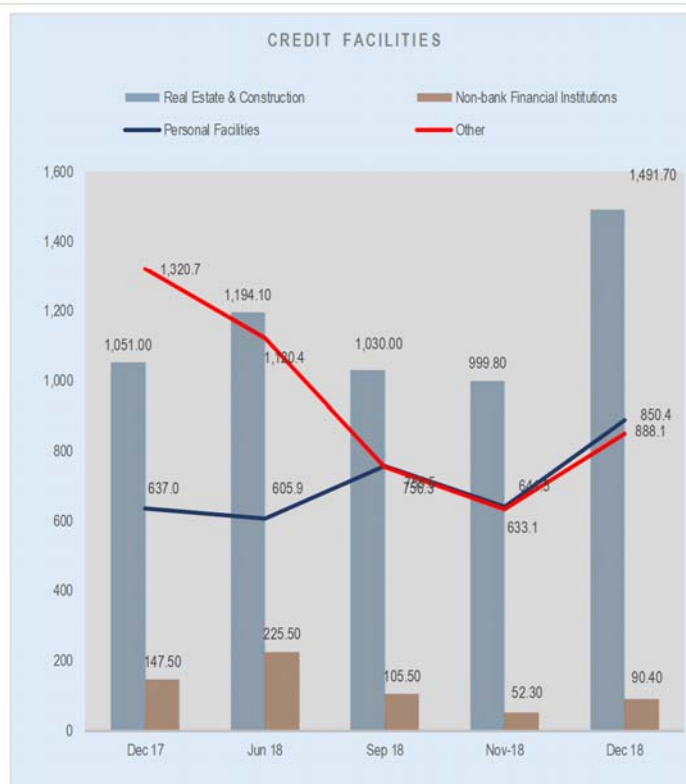
Credit Facilities in Kuwait

Distribution of KD Credit Facility (Locally)

Month	Real Estate & Construction	Non-bank Financial Institutions	Personal Facilities	Other	Total
2017					
Jul 17	986.00	198.40	594.70	861.30	2,640.40
Aug-17	856.50	181.20	604.80	579.50	2,222.00
Sep-17	1,161.40	316.10	567.40	723.80	2,768.70
Oct 17	845.50	215.80	619.70	785.80	2,466.80
Nov-17	814.10	143.80	616.90	734.80	2,309.60
Dec 17	1,051.00	147.50	637.00	1,320.70	3,156.20
2018					
Jan 18	835.10	117.80	607.70	522.00	2,082.60
Feb 18	925.50	55.60	557.20	478.20	2,016.50
Mar 18	961.30	243.00	639.70	877.80	2,721.80
Apr 18	885.90	80.60	643.10	594.90	2,204.50
May 18	826.60	92.90	643.70	632.60	2,195.80
Jun 18	1,194.10	225.50	605.90	1,120.40	3,145.90
Jul 18	1,189.00	70.00	744.60	922.00	2,925.60
Aug 18	855.60	29.40	612.90	636.50	2,134.40
Sep 18	1,030.00	105.50	756.30	755.50	2,647.30
Oct 18	1,020.00	185.80	772.40	657.90	2,636.10
Nov-18	999.80	52.30	641.50	633.10	2,326.70
Dec 18	1,491.70	90.40	888.10	850.40	3,320.60

Source: Central Bank of Kuwait

Figures are in KWD millions



In the month of December, the credit facilities were seen in a full swing after last two consecutive months' losses, and added KWD whopping 993.90 million and stood at KWD 3.32 billion in totality. The massive credit expansion was primarily due to an accelerated lending towards Real Estate plus construction and Personal Facilities in specifically. However, Agriculture and Fishing remained the lone sector, which reported a drop of 27.8% in the matrix.

On m-o-m; credit facilities saw a significant surge of 42.7%, from a level of KWD 2.32 billion in November 2018. The clubbing of similar activities sectors, like the Real Estate & Construction sectors; together which shares a major portion of credit advances (44.9%); marked a superlative growth of 49.2%. Overall this club witnessed an addition of KWD 491.90 million in the month. The next in line was, "Personal Facilities", which reported a growth of 38.4% (KWD 246.60 million). This sector continued to share the second biggest pie of 26.7% of total lending. Non-Bank Finance, too, showed a massive double digit growth of 72.8% whereas "Other Services", (comprising of Trade, Industry, Agriculture, Oil & Gas and Others) marked a growth of 34.3%; equivalent to KWD 38.10 million and KWD 217.30 million respectively.

On y-o-y; barring Non-Banking Finance, Public and Crude Oil & Gas, all counters witnessed a black mark on their faces. In totality, Credit Facilities grew by KWD 164.40 million (+5.2%) over December 2017 level. Credit facilities to the Real Estate & Construction sector, which occupied the stop spot, marked a growth of 41.9% if compare to December 2017 as loans to the real estate and construction sectors, increased by KWD 440.70 million on an annual comparison basis. Personal facilities, a group of Consumer loans and Others, followed the similar pattern and grew by 39.4%; fueled by high consumption and robust growth in the private home purchase and securities.

Non-Banking Finance and Others Club, credit counters, witnessed a drop on y-o-y; of 38.7% and 35.6%. In a broader term, these two sectors jointly reported a decline of KWD 527.40 million whereas Real Estate and Others jointly contributed a total growth of KWD 691.80 million on Y-o-Y.